

IC ROLES AND RESPONSIBILITIES



OCIO

Starting with the transition process and continuing through the relationship, certain responsibilities of the investment committee will shift to the OCIO.

ACTION	DEVELOP/ INITIATE	APPROVE	IMPLEMENT	OVERSEE
Select and review OCIO	Client	Client	Client	Client
Determine investment objectives, risk tolerance, and liquidity needs	OCIO & Client	Client	OCIO	Client
Determine investment policy	OCIO & Client	Client	OCIO	Client
Determine permitted asset classes, asset allocation, allowable ranges, distribution needs	OCIO & Client	Client	OCIO	Client
Custodian selection and interaction	OCIO & Client	Client	OCIO & Client	OCIO & Client
Manager selection, monitoring, termination, and associated transition activity	OCIO	OCIO	OCIO	OCIO & Client
Portfolio tilts due to valuation anomalies or opportunities	OCIO	OCIO	OCIO	OCIO & Client
Communication with client constituents	—	—	OCIO & Client	—