

AFTER THE TRANSITION: THE INVESTMENT COMMITTEE

Congratulations! You have hired an OCIO and completed the transition process. What should the investment committee do now?

OCIO LIFTS



in a typical OCIO partnership, the OCIO assumes responsibility for the day-to-day tasks involved in managing the organization's portfolio. Ideally, the investment committee will refocus its efforts on the remaining, higher-level duties, namely, to:

- establish and *maintain a sound governance structure* for the committee;
- periodically *review the financial condition of the organization and* confirm that the *strategic (risk/reward) objectives* for the investment portfolio are in *alignment* with and sufficient to support the organization's core mission; and
- *monitor* the performance of the OCIO.

